

Your Path to Home

Get pre-qualified | Meet with your lender OR apply online

Getting pre-qualified can save you time and frustration in the long run. Visit our website at www.royalbank-usa.com or meet with your local lender. The following documents will be necessary for this step:

- Identification
- Recent bank statements
- Paystubs
- Two years of tax returns and W2s

Begin your home search

Meet with your realtor to talk through budget and what you're looking for.

Make an offer

Your realtor will prepare your offer; negotiations may be part of this process.

Sign the offer

You and the seller will sign this agreement that spells out the terms. Terms may include:

- Price and closing target date
- Outline who pays for inspections, surveys, title insurance, etc.
- Deadline when the offer expires
- Earnest money deposit amount
- Contingency details

Submit your loan application

Provide your lender with a copy of the accepted offer, sign the application and discuss important information including, reviewing closing disclosures, verifying details and homebuyers education.

Your offer has been accepted

The home is now held for you until the closing date.

Get a home insurance quote

Reach out to a home insurance agency to receive a quote with the estimated closing date.

The appraisal and inspection

Your lender will arrange an appraiser for an independent opinion of the property's value. You'll receive a copy of this at least three days before closing. Your realtor may recommend an inspector if there is a contingency - *optional*.

The underwriting and being clear to close

Your lender will verify your employment, income and assets. They'll work with the title company get underwriting approval and provide final numbers, including how much you need for closing.

Your home closing

A title company or attorney will help finalize the closing. This is the transfer of funds and ownership.



Apply Online | www.royalbank-usa.com



Questions

Notes
